

**Arab East for Financial & Economical Investments
Public Shareholding Company
Consolidated Statement of Financial Position
As at 31 December 2009**

(In Jordanian Dinar)

	2009	2008
Assets		
Current assets		
Cash and cash equivalents	5,409,114	5,416,989
Trading financials assets	446,405	946,835
Investment property for sale	8,832,721	9,109,961
Receivable and other current assets	1,863,968	255,018
Held for sale financial assets	2,201,686	3,420,000
Total current assets	18,753,894	19,148,803
Non current assets		
Investment property	39,294,925	34,196,970
Due from related parties	14,167,130	3,471,583
Available for sale financial assets	3,523,120	6,542,623
Properties under development	10,297,692	8,896,197
Investments in associates	40,495,613	51,563,743
Property and equipment	111,094	45,305
Total non current assets	107,889,574	104,716,421
Total Assets	126,643,468	123,865,224
Liabilities and equity		
Current liabilities		
Bank facilities – short term	1,898,362	10,021,791
Payable and other current liabilities	2,083,889	8,395,622
Total current liabilities	3,982,251	18,417,413
Non current liabilities		
Bank facilities – long term	12,645,000	4,998,445
Due to related parties	11,016,600	2,793,921
Deferred earning	3,547,651	-
Total non current liabilities	27,209,251	7,792,366
Total Liabilities	31,191,502	26,209,779
Equity		
Paid-in capital	47,000,000	47,000,000
Additional paid in capital	17,973,414	17,973,414
Statutory reserve	7,532,923	7,532,923
Voluntary reserve	14,846,063	14,846,063
Fair value adjustments	(571,815)	(2,189,046)
Treasury shares	(5,006,816)	(4,463,921)
Retained earnings	13,537,482	16,772,992
Total shareholder's equity	95,311,251	97,472,425
Minority interest	140,715	183,020
Total equity	95,451,966	97,655,445
Total liabilities and equity	126,643,468	123,865,224

Arab East for Financial & Economical Investments
Public Shareholding Company
Consolidated Statement of Financial Position
As at 31 December 2009

(In Jordanian Dinar)

	2009	2008
Sales of investment properties	20,549,417	-
Cost of Sales of investment properties	(9,761,044)	-
Gain from sale properties	10,788,373	-
Gain from sale of financial assets	2,941,751	242,195
Loss from sale of subsidiaries and associates	37,500	18,197,336
Unneeded provision	751,153	-
Loss from cancelation of contract	-	(808,173)
Trading financial assets reevaluation	(138,976)	(155,279)
Impairment loss from associate	(6,398,000)	-
Impairment loss of available for sale financial assets	(2,839,879)	-
Impairment loss of held for sale financial assets	(716,828)	(4,744,927)
Company's share from associates income	(5,928,732)	(1,505,342)
General and administrative expenses	(606,060)	(569,853)
Other revenues	312,960	276,019
Finance cost	(1,356,133)	(1,250,561)
Employees remunerations provision	-	(96,481)
Fees and other expenses	(50,593)	(319,857)
(Loss) Profit for the year before income tax	(3,203,464)	9,235,077
Income tax expense	(69,117)	(24,724)
(Loss) Profit for the year	(3,272,581)	9,210,353
Attributable to:		
Owners of the parent	(3,235,510)	9,212,445
Minority interest	(37,071)	(2,092)
(Loss) Profit for the year	(3,272,581)	9,210,353
Earnings per share	(0.072)	0.253